Invitation

The VEF Managing Board requests the honour to invite you to the

1ST VIENNA ECONOMIC FORUM

Investment Opportunities
in the Countries
from the Adriatic to the Black Sea

November 8th, 2004, 9:00 a.m.

RZB, Raiffeisen Hall Am Stadtpark 8, A-1030 Vienna



Go South East

Investment Opportunities

in the Countries from the Adriatic to the Black Sea

With the support of



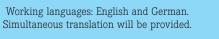






Management Trust Holding AG











PROGRAM

7:30 am **REGISTRATION** (until 9:00 am)

9:00 am WELCOME Raiffeisen Hall

Dr. Herbert Stepic, Deputy Chairman of RZB AG

Dr. Josef Taus. VEF President

Dr. Elena Kirtcheva, Ambassador of Bulgaria

Moderation

Dr. Erhard Busek, VEF Vice President

Opening remarks

Dr. Wolfgang Schüssel, Federal Chancellor of Austria: Integrating Europe - the growing importance of South East Europe

Dr. Janez Potocnik, *Member of the European Commission:* The Competition between Countries and Regions the Driving force of Integration

Mr. Ioan Talpes, Deputy Prime Minister of Romania, State Minister for National Defence, European Integration and Justice

Dr. Erhard Busek. VEF Vice President. Special Coordinator of the Stability Pact for South East Europe: Characteristics of the Region; Current Status; Past Successes and Future Challenges

Keynote speeches

- The Region's Oil & Gas Industry in Transition Dr. Wolfgang Ruttenstorfer, Chief Executive Officer and Chairman of the Executive Board, OMV
- Infrastructure Development The Importance of Air Transport / Aviation for the Region Vagn Soerensen, Chief Executive Officer, Austrian Airlines
- Insurance Industry The Challenge of Insurance Business in the Region Dkfm. Karl Fink, Director, Deputy Chairman of the Executive Board, Wiener Städtische Allgemeine Versicherung AG
- Financing of Regional Projects Dr. Helmut Breit, Division Head Corporate Finance, RZB

11:00 am COFFEE BREAK

11:30 am WORKSHOPS

1st Energy Industries, Raiffeisen Hall

2nd Infrastructure Development, Room 1

3rd Investment Climate, Room 3

4th Finance, Room A, 9th floor

1st Keynote speech **Energy Industries**

OMV Gas:

> The Nabucco Project

bridging Middle East to Europe

tries and transit via Bulgaria

Turntable position to Europe

the Hungarian Market

Bulgaria

Raiffeisen Hall

Investment Climate

3rd Keynote Speech

General statement Mr. Stevcho Jakimovski. Minister of Economy of Former Jugoslav Republic of Macedonia

Panel chaired by Dr. Nemsic, CEO Mobilkom: Mag. Klaus Sernetz, Chairman of the Managing Board of VA Technology AG Hanno Soravia, General Managing Director of the

Soravia Group Mag. Klaus Peller, Managing Board, Europapier AG Gintaras Shlizhyus, Raiffeisen Research Mr. Andreas Brantstetter, CEO UNIQUA

Country Representatives

4th Keynote Speech

Room A. 9th floor

Room 3

Finance

General statement Predrag Bubalo, Minister of Foreign Economic Relations of the Republic of Serbia

Panel chaired by Kurt Geiger, Business Group Director EBRD Senior representatives of financial institutions active in the region

1:00 pm LUNCH BUFFET

CONTINUATION OF WORKSHOPS

SUMMARY OF THE FORUM 3:15 pm

Raiffeisen Hall

Moderation Dr. Josef Taus, VEF President

Summaries of the Workshops by the Panel Chairmen

Ministers of the countries between the Adriatic and the Black Sea

3:45 pm CONCLUDING SPEECH

Mag. Andreas Treichl, Erste Bank Chairmen and CEO: The role of commercial banks in the development of South East Europe

Dr. Veit Sorger, *President, Federation of Austrian Industry:* Economical Relations between Austria and the South East European Countries - a prospect

4:30 pm **CLOSING REMARKS**

Dr. Josef Taus, VEFPresident

COCKTAIL, given by the Vienna Economic Forum Subject to modifications.

Country Representatives

Country Representatives

Room 1

2nd Keynote Speech

Infrastructure Development

Country Representatives

General statement Gordana Djurovic (enquired), Minister of Foreign Economic Relations and European Integration of the Republic of Montenegro

General statement Milko Kovatchev, Minister of Energy of

• Panel chaired by Ing. Otto Musilek, Executive Director,

EVN AG Projects: Dr. Rudolf Gruber. General Director

Botas (Turkey) - Mr. Mehmet T.Bilgic, Chairman

of the Board and General Manager, Botas: Turntable

Bulgargas (Bulgaria) - Mr. Kiril Gegov, Chief Executive

Director, Bulgargas: Implication for surrounding coun-

MOL (Hungary) - Mr. Ferenc Farkas, Chairman of

the Board of Directors, MOL Invest Rt.: Implication for

OMV (Austria) - Mr. Reinhard Mitschek, Managing

Director, Nabucco Company Pipeline Study GmbH:

Transgaz (Romania) - Mr. Gabriel Coconea, Chief

Nabucco Project for the gas industry in Romania

Executive, Transgaz: Implications and importance of the

Panel chaired by Dr. Peter Malanik, Secretary General Austrian Airlines:

Austrian Airlines: Analysis and Future of the Aviation Industry in the Region

Dipl.Ing. Roland Jurecka, Member of the Board Bauholding STRABAG AG: Airport and Motorway Development

Mr. Otto Schwetz, Managing Director of TINA Vienna: Transport Strategies - Corridor 7, the Danube as an essential Transportation Route for the Region

Mr. Manfred Seitz, Managing Director, Viadonau Dr. Martin Frank, Corporate Finance & Public Sector, BA-CA Dr. Wilchelm Reismann, Partner, IC Consulenten