

Innovation Integrated Growth

Turkey and Southeastern Europe



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Towards New Things

How wonderful to migrate from one place to another
How beautiful to settle in a new place everyday
How enjoyable to flow without getting icy or murky
Whatever words you said yesterday
Have gone by yesterday, my Dear
Right now, it is the time to mention new words.

Mevlana Celâleddin Rûmi (1207 – 1273)

Business Advisory Council for Southeastern Europe and Eurasia BACSEE



Business Advisory Council for Southeastern Europe and Eurasia

- Who we are:
 - Independent, international network of investors and businessmen
 - Established in 1997, as an initiative of the Southeast European Cooperative Initiative (SECI)
 - Meshed with counterpart private sector body of the Stability Pact for SEE in 2002
 - Embraced transition economies of the European neighborhood in 2012
 - Expanding to frontier markets (MENA, Eurasia)

About our work in SEE

- Collaborate with governments, EU institutions, IFIs (World Bank, EBRD, BSTDB), international development organizations (OECD, OSCE), regional initiatives (SECI, RCC, CEFTA), local business communities
- Voice views of the private sector on challenges and opportunities
- Highlight cross-border and cross-regional cooperation
- Contribute to concrete initiatives targeting trade and investment facilitation, public-private consultations entrepreneurship and capacity building.

Contribution to Projects

- The World Bank's Program on Trade and Transport Facilitation in Southeast Europe (TTFSE), a program of some \$72m (now considered a global best practice), focusing on border crossing facilitation and increasing trade volumes and state revenues
- The BAC-led Excellence in Public Administration project, a training program for public administration officers from all Balkan countries on building leadership and management skills of civil servants.
- The establishment of the regional Center for e-Governance in Slovenia, aiming to facilitate good governance through ICT.

Transition Economies

Strengthening the private sector voice

Mid Term Challenges

- Slower economic growth or recession globally
- High debt and fiscal deficits
- Banking crisis and difficult access to funding
- Slowing FDI
- Traditional investors, donors or IFIs focused on other priorities

Long Term Challenges

- In the next 20 years, some 700.000.000 new jobs will need to be created in the world in order to maintain the current average standard of life. This is not something governments and the public sector can achieve on their own
- Environmental issues and climate change

Thinking Ahead

Economic realities are integrally connected with society, our vision for the future, our environment, and human life

This is not something governments and the public sector can achieve on their own!

This can be only achieved together!

Our Focus

Public-private cooperation to build
cross-border and cross-regional
competitiveness

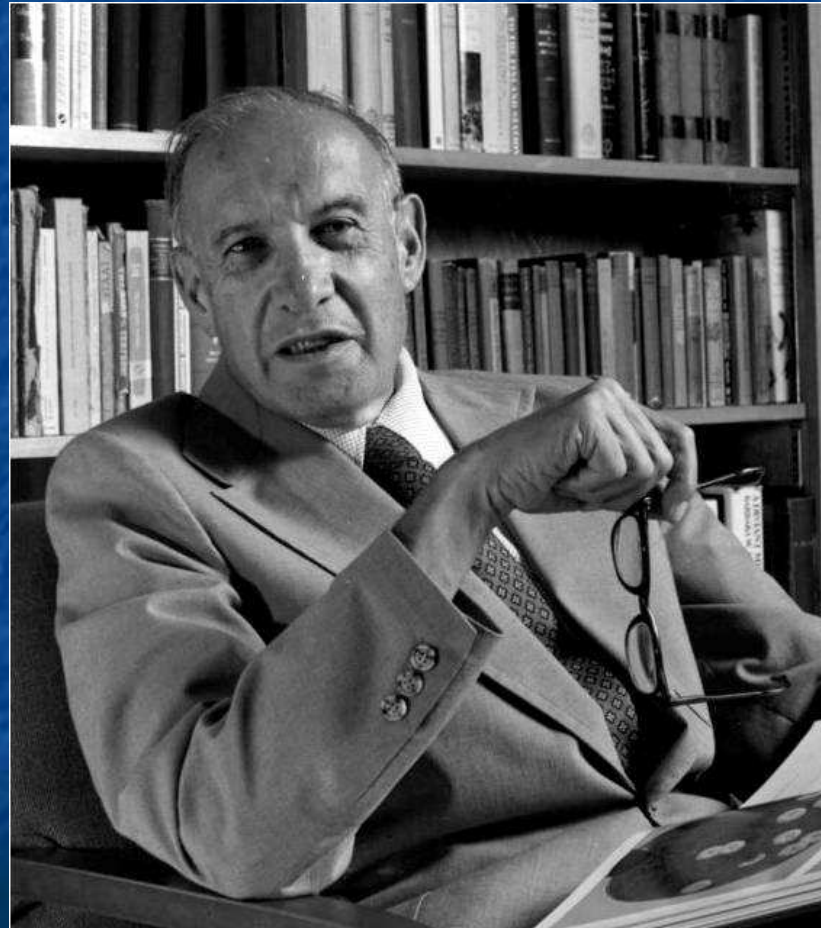
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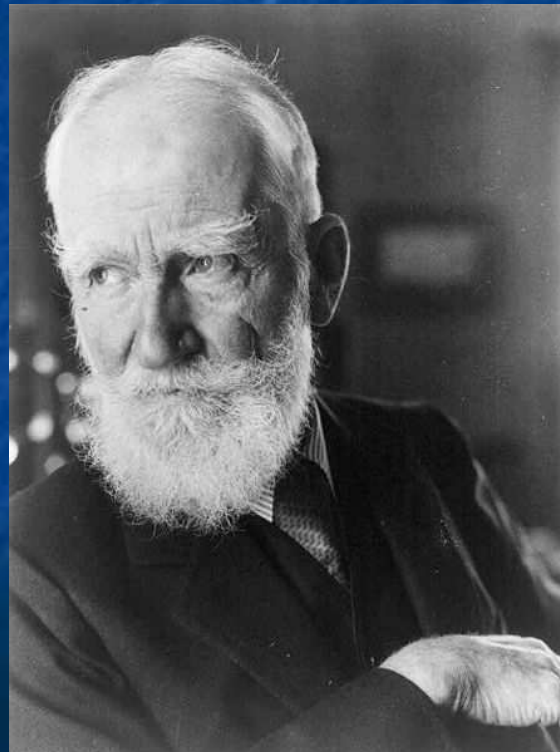
Innovation is a specific instrument of Entrepreneurship.

Peter Drucker



The reasonable man adapts himself to the world. The unreasonable man persists in trying to adapt the world to himself. All progress, therefore, depends upon the unreasonable man.

George Bernard Shaw



The only effective source of innovation is pissed-off people.
Hence, bite your tongue and cherish such misfits.

Tom Peters



*Imitating others,
I failed to find myself.*

*I looked inside and discovered,
I only knew my name.*

*When I stepped outside,
I found my real Self.*

Mevlana Celaleddin Rûmi
(1207 – 1273)



Development of Nations

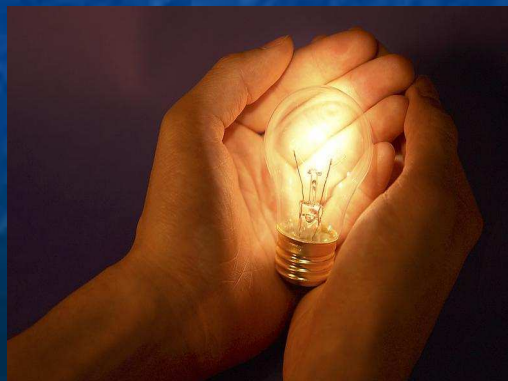
■ *Infrastructure*



■ *Efficiency*



■ *Innovation*

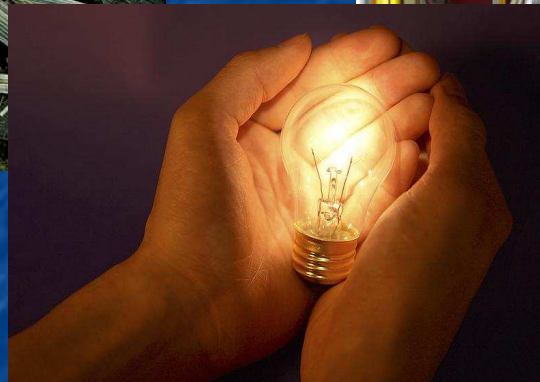
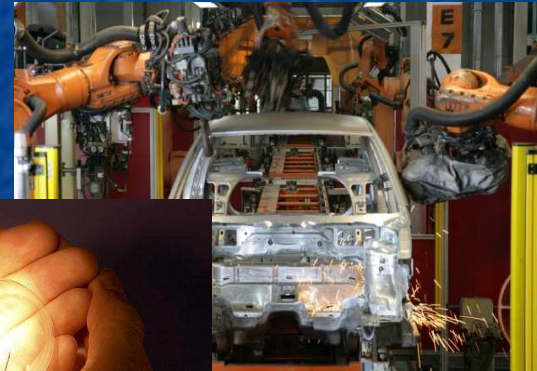


Innovation Integrated Development

Infrastructure



Efficiency



Innovation

Innovation & Entrepreneurship

- ▶ Instead of simulating the world. Let's change it.
- ▶ New ways of thinking brings unlikely solutions
- ▶ The key: Diversity of cultures, opinions, talents, technologies

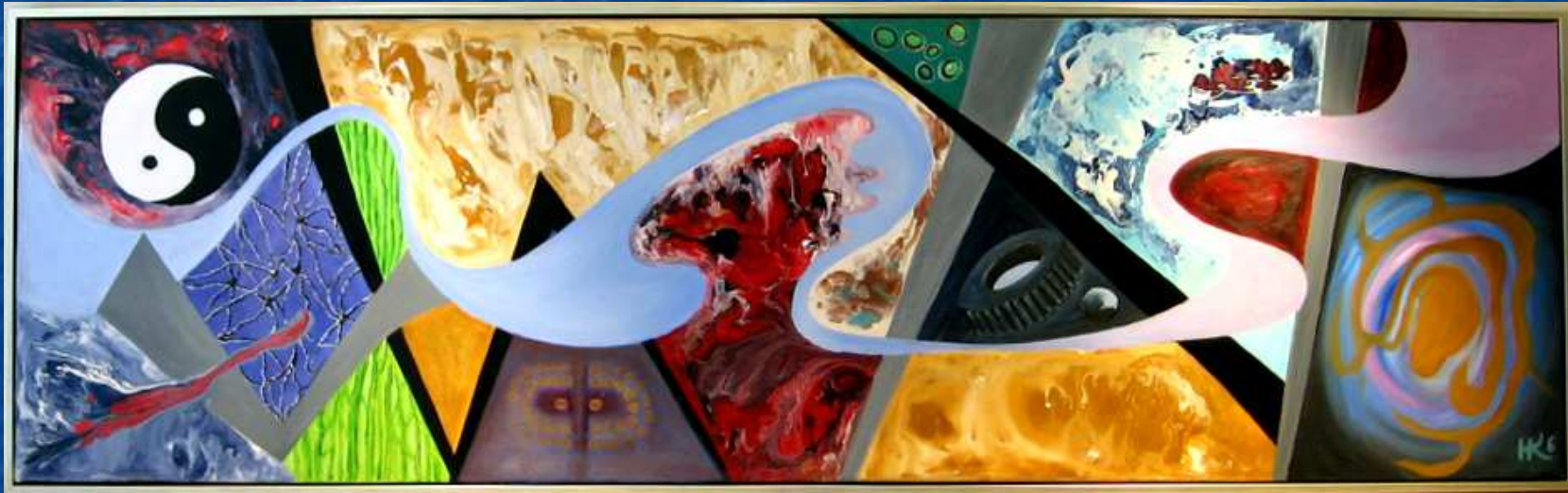


Collaborative Innovation and Entrepreneurship

- Cultures
- Local dynamics
- Microclimates
- **COLLABORATIVE
INNOVATION &
ENTREPRENEURSHIP**



Thank You



"A Life Story" by Hülya Çiğdem Kulluk, oil on canvas, 200 X 60 cm, 2006

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