

VIENNA ECONOMIC FORUM MEETINGS 2009

INTRODUCTION

Dear Members of Vienna Economic Forum!
Ladies and Gentleman!

As always at this time we want to thank you for our good and ongoing cooperation in the year 2009 and to give you a short report of a successful Vienna Economic Forum year. According to the motto „A picture says more than thousand words“ we present to you pictures, facts and figures and we hope to give impulses for new ideas for you and your company and to assist your future and high esteemed activities for our future cooperation.

In the year 2009, which we will remember in history as the “year of crisis”, we want to look back and sign that we have had even more interesting and successful meetings in Vienna and abroad. In difficult times the main players in the economy come closer in order to look for ways together and to take the right decisions. In this context Vienna Economic Forum was proud to offer a platform to its members and numerous decision-makers in business and politics in various member countries.

In 2009 we held many of our meetings in our new format Vienna Economic Talks: together with the members of our Governors Committee and in cooperation with the Austrian National Bank in Vienna; under the patronage of H.E Hashim Thaci in Pristina; and in the capital of Bosnia and Herzegovina in Sarajevo, under the patronage of H. E. Dr. Nikola Spiric.

Our yearly meeting in November, 6th Vienna Economic Forum took place as usually in Raiffeisen Zentral Bank in Vienna.

Allow us to thank all Prime Ministers of the VEF countries, members of our Patrons Committee, all members of the Ambassadors, Honorary, Governors Committee and Committee of the Presidents of the Economic Chambers of VEF, that all these meetings were possible, which was of great importance in our aim to find the suitable investors on the topics of our specialized events. The largest thank you goes to our Board members and all Members of Vienna Economic Forum for the confidence, which leads us further, to contribute even further to achieve concrete results and create new cooperation possibilities for our members and partners.

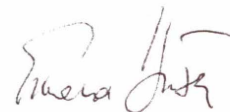
So far our meetings have been a great success, the number of participants has been increasing from meeting to meeting, and the big international response pleases us. On our 6th Vienna Economic Forum in November 2009 we have welcomed more than 400 participants from 30 countries, and we look back on the exchange of experience, regional cooperation and investment development in the region of Vienna Economic Forum.

In the last year we also expanded the region of our activities and plan to reach new horizons with our partners from Bulgaria, Croatia, Turkey, Romania, Serbia, Slovenia.

Another successful year is over and Vienna Economic Forum has continued to be a renowned place of exchange and experience! We are grateful for this to all our Members!

Thank you for the trust and for your support and active participation in our common activities!

Your



Dr. Erhard Busek
President



Amb. Dr. Elena Kirtcheva
Secretary General

BOARD OF VIENNA ECONOMIC FORUM

Dr. Erhard BUSEK

Former Vice Chancellor of Austria

Mr. Karl FINK

General Manager, Vienna Insurance Group Wiener Städtische Versicherung AG

Ambassador Dr. Elena KIRTICHEVA

Secretary General of Vienna Economic Forum

Dr. Friedhelm BOSCHERT

Chairman and CEO, Volksbank International AG

Dr. Karl STOSS

CEO, Casinos Austria AG

CEO, Österreichische Lotterien GesmbH

Dr. Hannes AMETSREITER

CEO, Telekom Austria AG

CEO, mobilkom austria

Dr. Andreas BRANDSTETTER

Member of the Management Board, UNIQA Versicherungen AG

Dr. Horst EBHARDT

Managing Partner, Wolf Theiss Attorneys-at-Law

Dr. Rudolf GRUBER

Chairman of the Supervisory Board, EVN AG

DI Gunter KAPPACHER

Director of the Board, Siemens AG Austria

Mag. Christian KERN

Member of the Board, Verbund AG

Dr. Viktoria KICKINGER

Dkfm. Sepp MAIER

Member of the Board, Bank Gutmann AG

Dipl.-BW Carl-Gerold MENDE

Director of the Board, Österreichische Post AG

Mr. Hanno SORAVIA

CEO, Soravia Group

Dr. Herbert STEPIC

CEO, Raiffeisen International Bank-Holding AG

Deputy Chairman, Raiffeisen Zentralbank Österreich AG (RZB)

Mag. Andreas TREICHL

CEO, Erste Group Bank AG

Dr. Franz WOHLFAHRT

President of the Board of Directors, Novomatic AG

President

Vice-President

Board Member

Board Member

Board Member

Board Member

Board Member

Board Member

Board Member

Board Member

Board Member

Board Member

Board Member

Board Member

Board Member

Board Member

Board Member

Board Member



PATRONS COMMITTEE OF VIENNA ECONOMIC FORUM

H.E. Mr. Werner FAYMANN, *Federal Chancellor of the Republic of Austria*

H.E. Sali BERISHA, *Prime Minister of the Republic of Albania*

H.E. Boyko BORISSOV, *Prime Minister of the Republic of Bulgaria*

H.E. Nikola SPIRIC, *Prime Minister of Bosnia and Herzegovina*

H.E. Jadranka KOSOR, *Prime Minister of the Republic of Croatia*

H.E. Hashim THACI, *Prime Minister of the Republic of Kosovo*

H.E. Nikola GRUEVSKI, *Prime Minister of the Republic of Macedonia*

H.E. Mr. Vladimir FILAT, *Prime Minister of the Republic of Moldova*

H.E. Milo DJUKANOVIC, *Prime Minister of Montenegro*

H.E. Borut PAHOR, *Prime Minister of the Republic of Slovenia*

H.E. Yuliya TYMOSHENKO, *Prime Minister of Ukraine*

AMBASSADORS COMMITTEE OF VIENNA ECONOMIC FORUM

Mr. Egin CEKA, *Embassy of the Republic of Albania*

H.E. Haris HRLE, *Ambassador of Bosnia and Herzegovina*

H.E. Radi NAIDENOV, *Ambassador of the Republic of Bulgaria*

H.E. Zoran JASIC, *Ambassador of the Republic of Croatia*

H.E. Dr. Sabri KIQMARI, *Ambassador of the Republic of Kosovo*

H.E. Vesna BOROZAN, *Ambassador of the Republic of Macedonia*

Ms. Daria GONCEAROVA, *First Secretary, Embassy of the Republic of Moldova*

H.E. Dragana RADULOVIC, *Ambassador of Montenegro*

H.E. Aleksander GERZINA, *Ambassador of the Republic of Slovenia*

H.E. Mr. Kadri Ecved TEZCAN, *Ambassador of the Republic of Turkey*

H.E. Yevhen CHORNOBRYVKO, *Ambassador of Ukraine*

HONORARY COMMITTEE OF VIENNA ECONOMIC FORUM

Dr. Josef TAUS, *Member of the Supervisory Board, Management Trust Holding AG,
First President of Vienna Economic Forum*

Dr. Wolfgang SCHÜSSEL, *Member of the Austrian Parliament, Former Federal Chancellor of Austria*

Dr. Martin BARTENSTEIN, *Former Federal Minister of the Republic of Austria*

Dr. Klaus LIEBSCHER, *Former Governor of the Austrian National Bank*

Dr. Christoph LEITL, *President of the Austrian Federal Economic Chamber*

Prof. Dr. Suzanne RÖDLER, *Medical Specialist for internal Medicine and Cardiology, Medical University
of Vienna AKH*

KR Dkfm. Elisabeth GÜRTLER, *CEO, Hotel Sacher Vienna*

Dr. Walter ROTHENSTEINER, *Chairman, Raiffeisen Zentralbank Österreich AG*

Mr. Heinz SUNDT, *General Director a.D., Telekom Austria AG*

Dr. h.c. Karl BLECHA, *Former Federal Minister*

GOVERNORS COMMITTEE OF VIENNA ECONOMIC FORUM

Mr. Ewald NOWOTNY, *Governor of Oesterreichische Nationalbank*

Mr. Ardian FULLANI, *Governor of the National Bank of the Republic of Albania*

Mr. Kemal KOZARIC, *Governor of the National Bank of Bosnia and Herzegovina*

Mr. Ivan ISKROV, *Governor of the National Bank of the Republic of Bulgaria*

Mr. Zeljko ROHATINSKI, *Governor of the National Bank of the Republic of Croatia*

Mr. Hashim REXHEPI, *Governor of the Central Bank of the Republic of Kosovo*

Mr. Petar GOSHEV, *Governor of the National Bank of the Republic of Macedonia*

Mr. Leonid TALMACI, *Governor of the National Bank of the Republic of Moldova*

Mr. Ljubisa KRGOVIC, *Governor of the National Bank of Montenegro*

Mr. Radovan JELASIC, *Governor of the National Bank of the Republic of Serbia*

Mr. Marko KRANJEC, *Governor of the National Bank of the Republic of Slovenia*

VIENNA ECONOMIC TALKS

The Financial Market Crisis:

Effects and Implications for South-Eastern Europe

27 February 2009, Oesterreichische Nationalbank



from left: Mr. Petar Goshev, Governor, National Bank of Macedonia, Mr. Rashid Doole, Human Dynamics, Dr. Friedhelm Boschert, CEO Volksbank International AG, Ljubisa Krgovic, Governor, National Bank of Montenegro, Amb. Dr. Elena Kirtcheva, Mr. Ardian Fullani, Governor of the National Bank of Albania, Governor Univ.-Prof. Dr. Ewald Novotny, Oesterreichische Nationalbank, First Vice Governor Mr. Victor Cibotaru, National Bank of Moldova, Dr. Erhard Busek, President of Vienna Economic Forum, Mr. Ivan Iskrov, Governor, National Bank of Bulgaria, Dr. Peter Zöllner, Director of Oesterreichische Nationalbank

PROGRAM

09:15 a.m.	REGISTRATION and COFFEE
10:15 a.m.	WELCOME and INTRODUCTORY STATEMENT Ewald NOWOTNY , Governor, Oesterreichische Nationalbank Elena KIRTCHIVA , Member of the Board, Secretary General of Vienna Economic Forum
10:30 a.m.	SESSION 1 GLOBAL FINANCIAL MARKET CRISIS: SPILL-OVER EFFECTS ON CESEE ECONOMIES Chair: Peter MOOSLECHNER , Director, Oesterreichische Nationalbank Erhard BUSEK , President of Vienna Economic Forum, Former Vice Chancellor of Austria: “Political Perspectives of SEE in the Economic Context” Rudolf BRETSCHNEIDER , Managing Director, GfK Austria: “Attractiveness of CEE in Times of Crisis – from the Perspective of Austrian Managers” Q AND A SESSION Discussion with the Audience
11:30 a.m.	COFFEE BREAK
12:00 noon	SESSION 2 FINANCIAL AND BANKING SECTOR: DEVELOPMENTS IN CESEE Chair and Keynote Speech: Friedhelm BOSCHERT , CEO, Volksbank International Gintaras SHLIZHYUS , Senior Expert Central and Eastern Europe, Raiffeisen Zentralbank Debora REVOLTELLA , Head of Strategic Analysis CEE, Unicredit Bank Austria Markus ELLER , Economist, Oesterreichische Nationalbank: “Assessment of private sector credit developments in Central, Eastern, and South-Eastern Europe” Balazs EGERT , Economist, Organization for Economic Co-operation and Development (OECD) Q AND A SESSION Discussion with the Audience
1:45 p.m.	BUFFET LUNCH
3:00 p.m.	PANEL DISCUSSION THE FINANCIAL MARKET CRISIS: CURRENT CHALLENGES AND FUTURE PERSPECTIVES Chair: Erhard BUSEK , President, Vienna Economic Forum Fritz BREUSS , Professor, Vienna University of Economics and Business Administration

Michael LANDESMANN, Director, The Vienna Institute for International Economic Studies (WIIW)
Karl FINK, General Director, Vienna Insurance Group Wiener Städtische Versicherung AG:
“Current Situation – Experiences and Expectations of Vienna Insurance Group”

Q AND A SESSION

Discussion with the Audience

4:15 p.m. **ROUND TABLE**
with the Governors of the National Banks of the Region of South-East Europe,
Members of the Governors Committee of Vienna Economic Forum

Chair:

Andreas TREICHL, CEO, Erste Group Bank AG

Ewald NOWOTNY, Governor, Oesterreichische Nationalbank
Ardian FULLANI, Governor, National Bank of Albania
Ivan ISKROV, Governor, National Bank of Bulgaria
Zeljko ROHATINSKI, Governor, National Bank of the Republic of Croatia
Petar GOSHEV, Governor, National Bank of the Republic of Macedonia
Ljubisa KRGOVIC, Governor, National Bank of Montenegro
Victor CIBOTARU, First Vice Governor, National Bank of the Republic of Moldova
Mira Eric JOVIC, Vice Governor, National Bank of Serbia

Q AND A SESSION

Discussion with the Audience

5:30 p.m. **END OF THE VIENNA ECONOMIC TALKS**

VIENNA ECONOMIC TALKS

The Financial Market Crisis: Effects and Implications for South-Eastern Europe
27 February 2009, Oesterreichische Nationalbank

Vienna Economic Forum organised in cooperation with Oesterreichische Nationalbank on 27 February 2009
 Vienna Economic Talks – The Financial Market Crisis: Effects and Implications for South-Eastern Europe.

The meeting was opened by Dr. Peter Zöllner, Director of Oesterreichische Nationalbank, who in his Welcome Statement said he is glad to see Oesterreichische Nationalbank as the host of such an important meeting of the region of South-Eastern Europe and to welcome many Governors of the region of Vienna Economic Forum.

Secretary General Ambassador Dr. Elena Kirtcheva in her Statement was proud to introduce the newly created Vienna Economic Forum Governors Committee.

The Governors Committee was established with the official support from the Governors of the Member Countries of Vienna Economic Forum (Austria, Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Macedonia, Moldova, Montenegro, Serbia and Slovenia) with the aim to encourage the meeting and cooperation of the institutions and persons, whose positions, capacities and knowledge are in demand today.

The Sessions in the first half of the day were

SESSION 1: Global Financial Market Crisis: Spill-over Effects on CESEE Economies

SESSION 2: Financial and Banking Sector Developments in CESEE

In the afternoon the **Panel Discussion: “The Financial Market Crisis: Current Challenges and Future Perspectives”** was moderated by Dr. Erhard Busek, President of Vienna Economic Forum. Dr. Busek underlined the importance of such a meeting to increase the exchange of experience amongst experts and clearly define a strategy.

In the **Round Table with the Governors of the National Banks of the Region of South-East Europe**, Members of the Governors Committee of Vienna Economic Forum, Vienna Economic Forum could welcome the following Governors and one Vice Governor of the region:

Ewald NOWOTNY, Governor, Oesterreichische Nationalbank

Ardian FULLANI, Governor, National Bank of Albania

Ivan ISKROV, Governor, National Bank of Bulgaria

Petar GOSHEV, Governor, National Bank of the Republic of Macedonia

Ljubisa KRGOVIC, Governor, National Bank of Montenegro

Victor CIBOTARU, First Vice Governor, National Bank of the Republic of Moldova

The concept of cooperation is the concept of Vienna Economic Forum which has been successfully experienced in the last five years since its founding. Following the wish of many participants of the meeting for further cooperation, Ambassador Dr. Kirtcheva stated she is convinced that cooperation is the key word, and the need for cooperation, especially in times like these, is even more evident. And this meeting should be only the beginning of a series of meetings on current topics which require close cooperation and further development. Vienna Economic Forum remains committed organising such meetings.

PHOTO GALLERY



Members of the Governors Committee of Vienna Economic Forum



Discussion during the break



Attractiveness of SEE in Times of Crisis



H.E. Amb. Radi Naidenov, Ambassador of Bulgaria, Ljubisa Krgovic, Governor, National Bank of Montenegro, Ardian Fullani, Governor, National Bank of Albania, Ivan Iskrov, Governor, National Bank of Bulgaria, Petar Goshev, Governor, National Bank of the of Macedonia



*Dkfm. Karl Fink, General Director, Vienna Insurance Group
Wiener Städtische Versicherung AG, Vice President of
Vienna Economic Forum*



*Mr. Ardian Fullani, Governor of the National Bank of Albania
Dr. Erhard Busek, President of Vienna Economic Forum*

VIENNA ECONOMIC TALKS – PRISTINA MEETING

Invest in Kosovo - Invest in the Region
25 - 26 March 2009, Pristina, Kosovo



Opening session: H.E. Mr. Ahmet Shala, Minister of Economy and Finance of Kosovo, Dr. Erhard Busek, President of Vienna Economic Forum, H.E. Mr. Lutfi Zharku, Minister of Trade and Industry of Kosovo

PROGRAM

25 MARCH 2009

1:40 p.m.	Departure, Flight No. OS 777 Vienna
3:45 p.m.	Transfer from the airport in Pristina to the Hotel Grand, Address: Rr. Nëna Terezë p.n (for the indicated flight only)
4:30 p.m.	REGISTRATION and NETWORKING at Hotel Grand
5:30 p.m.	WELCOME COCKTAIL for all participants at the Hotel Grand Lobby, hosted by the Government of Kosovo
6:00–7:15 p.m.	INTRODUCTORY EVENING SESSION Moderation and Opening Dr. Erhard BUSEK , <i>President of Vienna Economic Forum, Former Vice Chancellor of Austria</i> Impulse Statement: Investment Policy and Opportunities in Kosovo – Overview H.E. Mr. Ahmet SHALA , <i>Minister of Economy and Finance of Kosovo</i> H.E. Mr. Lutfi ZHARKU , <i>Minister of Trade and Industry of Kosovo</i>
8:00 p.m.	GALA DINNER hosted by H.E. Mr. Hashim THACI , <i>Prime Minister of Kosovo</i> (by invitation only)

26 MARCH 2009

8:00–9:00 a.m.	REGISTRATION and COFFEE at the Hotel Grand, offered by SIGAL – UNIQA Group Austria
8:40–8:55 a.m.	FAMILY PHOTO (by invitation only)
9:00–10:30 a.m.	FIRST PLENARY SESSION INVESTMENT OPPORTUNITIES IN THE ENERGY SECTOR, INFRASTRUCTURE, FINANCE Moderation and Opening Dr. Erhard BUSEK , <i>President of Vienna Economic Forum, Former Vice Chancellor of Austria</i> Welcome Address H.E. Mr. Hashim THACI , <i>Prime Minister of Kosovo</i> Amb. Dr. Elena KIRTCHEVA , <i>Member of the Board, Secretary General of Vienna Economic Forum</i> Impulse Statement H.E. Mr. Ahmet SHALA , <i>Minister of Economy and Finance of Kosovo</i> H.E. Dr. Justina SHIROKA-PULA , <i>Minister of Energy and Mining of Kosovo</i> H.E. Dr. Fatmir BESIMI , <i>Minister of Economy of Macedonia</i> Keynote Speeches Dr. Günther OFNER , <i>CEO EVN Macedonia/EVN, Albania, Founding Member and Cooperation partner of Vienna Economic Forum</i>

Mr. Dino HASANAJ, *Chairman, KPA – Kosovo Privatization Agency*
Mr. Ludwig Peter KÜRMAJR, *Business Development Director, Siemens AG Austria,
Cooperation partner of Vienna Economic Forum, Austria*
Mr. Ilir LIMANI, *Advisor to the Minister, Ministry of Energy and Mining of Kosovo*
Mr. Ranjit NAYAK, *The World Bank's Representative in Kosovo*

Q AND A SESSION

Discussion with the Audience, led by the Moderator

*Discussion continues at 1:00-2.00 p.m. in Round,
Table 1*

10:30–11:00 a.m. **COFFEE BREAK**

offered by ASG Power SA

11:00–12:00 a.m. **SECOND PLENARY SESSION****TRANSPORT, TELECOMMUNICATION, POST, LINKING****Moderation and Impulse Statement****H.E. Mr. Fatmir LIMAJ**, *Minister of Transport and Telecommunication of Kosovo***Impulse Statement****H.E. Mr. Lutfi ZHARKU**, *Minister of Trade and Industry of Kosovo***Keynote Speeches****Mr. Agim KUKAJ**, *Director of the Department of ICT, Ministry of Transport and Communications of Kosovo***Mr. Christian MIKOSCH**, *Partner, WOLF THEISS, Attorneys-at-law, Cooperation Partner of Vienna Economic Forum, Austria***Prof. Dr. Shyqyri HAXHA**, *CEO, PTK – The Post and Telecommunications of Kosovo***Mr. Fabio SERRI**, *Head of EBRD Resident Office in Pristina***Q AND A SESSION**

Discussion with the Audience, led by the moderator

*Discussion continues at 1:00–2.00 p.m in Round
Table 2*

Possibilities for Bilateral Meetings, organised by Vienna Economic Forum

12:00–1:00 p.m. **PRESS CONFERENCE**

organized by the Government of Kosovo

followed by **LUNCH BUFFET**

offered by Grant Thornton

1:00–2:00 p.m. **ROUND TABLE 1****INVESTMENT POLICY AND OPPORTUNITIES FOR CONCRETE PROJECTS IN KOSOVO – ENERGY, INFRASTRUCTURE, FINANCES****Moderation****Mr. Mustafe HASANI**, *Director, Kosovo Investment Promotion Agency*

Participants

Mr. Saimir Dhamo, General Manager of SIGAL UNIQA Group AUSTRIA Macedonia,
Cooperation Partner of Vienna Economic Forum

Mr. Kujtim DOBRUNA, President, ECIKS, Economic Initiative for Kosovo

Dr. Stefan RIEDLER, COO, Futurelab Holding GmbH, Member of Vienna Economic Forum,
Austria

Mr. Agim GJINALI, CEO, ASG Power SA, Switzerland

Mr. Slavco FILIPCEV, International Practice Partner, Grant Thornton

Mr. Perparim KALO, Managing Partner, Kalo & Associates, Albania

Q AND A SESSION

Discussion with the Audience, led by the moderator

Other participants: Representatives of the investors from Austria, Members of Vienna Economic Forum, of Kosovo and companies from other countries

1:00–2:00 p.m.

ROUND TABLE 2**TRANSPORT, TELECOMMUNICATION, POST, LINKING****Moderation**

Dr. Besim BEQAJ, Chairman, Kosova Chamber of Commerce

Participants

Dr. Michael FAZEKAS, Managing Director, VIE International Beteiligungsmanagement
GmbH, Cooperation Partner of Vienna Economic Forum, Austria

Mr. Ramë QUPEVA, Director, Department of Road Infrastructure, Ministry of Transport
and Communications of Kosovo

Dr. Peter E. GUMPEL, Lansky, Ganzger + Partner Rechtsanwälte GmbH, Member of Vienna
Economic Forum, Austria

Mr. Akan ISMAILI, Director, IPKO net, Internet Service Provider in Kosovo

Q AND A SESSION

Discussion with the Audience, led by the moderator

Other participants: Representatives of the investors from Austria, Members of Vienna Economic Forum, of Kosovo and companies from other countries

2:00–2:45 p.m.

CONCLUSION PLENARY SESSION**Moderation and Closing Remarks**

Dr. Erhard BUSEK, President of Vienna Economic Forum, Former Vice Chancellor
of Austria

Short Overview of the Moderators of the Round Tables

Mr. Mustafe HASANI, Director, Kosovo Agency for Investment Promotion

Dr. Besim BEQAJ, Chairman, Kosova Chamber of Commerce

2:45 p.m.

END OF VIENNA ECONOMIC TALKS

Pristina Meeting

3:00 p.m.

Transfer to the airport in Pristina

4:35 p.m.

Departure, Flight No. OS 778 (6:40 p.m. Vienna)

VIENNA ECONOMIC TALKS – PRISTINA MEETING

Invest in Kosovo - Invest in the Region

25 - 26 March 2009, Pristina, Kosovo

Vienna Economic Talks – Pristina Meeting was held on 25-26 March 2009 in Grand Hotel Pristina.

Dr. Erhard Busek, Former Vice-Chancellor of the Republic of Austria and President of Vienna Economic Forum and Secretary General Amb. Dr. Elena Kirtcheva welcomed more than 180 participants from 19 countries and also from the Regional Cooperation Council (RCC), from the European Bank for Reconstruction and Development (EBRD), from the EU International Civilian Office, from the International Organization for Migration (IOM) and World Bank.

The high representatives of the Government of Kosovo were:

H.E. Mr. Hashim THAÇI, Prime Minister of the Government of Kosovo

H.E. Mr. Ahmet SHALA, Minister of Economy and Finance of Kosovo

H.E. Mr. Lutfi ZHARKU, Minister of Trade and Industry of Kosovo

H.E. Dr. Justina SHIROKA-PULA, Minister of Energy and Mining of Kosovo

H.E. Mr. Fatmir LIMAJ, Minister of Transport and Telecommunication of Kosovo

Furthermore from the Government of Macedonia:

H.E. Dr. Fatmir BESIMI, Minister of Economy of Macedonia

H.E. Musa XHAFERI, Minister of Local-Self Government of Macedonia

During two days of intense discussions, round tables and exchange of experience the topics were:

Investment Policy and Opportunities in Kosovo

Investment Opportunities in the Energy Sector, Infrastructure, Finance

Transport, Telecommunication, Post, Linking

Secretary General Ambassador Dr. Elena Kirtcheva in her Statement mentioned the advantage that business growth is expected in the next years in Kosovo's energy and transportation infrastructure. According to the latest news, Kosovo expects economic growth and is planning large privatizations. The government has turned Kosovo into one of the countries with the lowest tax burdens. This all provides a good basis for further and more intensive Cooperation and the Cooperation is a key word in the concept and in the vision of Vienna Economic Forum. Kosovo has opened a good atmosphere for business and investment.

The President of Vienna Economic Forum Dr. Erhard Busek stated he is very pleased to see so many positive changes in Kosovo during the last few years. The Representatives of Kosovo Government, including H.E. Prime Minister Thaci and Ministers of Trade and Industry, Transportation and Telecommunication, Energy and Mining, have invited foreign investors to invest in Kosovo and have guaranteed their commitment to further improving the investment climate.

PHOTO GALLERY



Secretary General Amb. Dr. Elena Kirtcheva, H.E. Mr. Hashim Thaci, Prime Minister of Kosovo, Dr. Erhard Busek, President of Vienna Economic Forum



Trust is important
Dr. Erhard Busek, President of Vienna Economic Forum, H.E. Mr. Ahmet Shala, Minister of Economy and Finance of Kosovo, Ambassador Dr. Elena Kirtcheva, Secretary General of Vienna Economic Forum, H.E. Mr. Lutfi Zharku, Minister of Trade and Industry of Kosovo



Investment opportunities discussion



Dr. Erhard Busek, President of Vienna Economic Forum, H.E. Mr. Ahmet SHALA, Minister of Economy and Finance of Kosovo, Dr. Besim Beqaj, President of Kosova Chamber of Commerce



Secretary General Amb. Dr. Elena Kirtcheva, H.E. Musa Xhaferri, Minister for Local-Self Government of Macedonia, Dr. Erhard Busek, President of Vienna Economic Forum

8TH TRADITIONAL GARDEN PARTY

Meeting of Friends from the Adriatic to the Black Sea
12 June 2009, Diplomatic, Academy, Vienna



Members of the Ambassadors Committee together with the Members of VEF-Board



Good mood



Regional contacts in a relaxed atmosphere



Delicacies from the region of the Vienna Economic Forum Countries



Classical music



Folk dancers

VIENNA ECONOMIC TALKS – SARAJEVO MEETING

Invest in Bosnia and Herzegovina - Invest in the Region

27-28 September 2009, Sarajevo, Bosnia and Herzegovina



Family Foto with H.E. Nikola Spiric, Chairman of the Council of Ministers of Bosnia and Herzegovina, Patron of Vienna Economic Forum

PROGRAM

27 SEPTEMBER 2009

1:30 p.m.	Departure Flight No. OS 757 Vienna – Sarajevo
2:40 p.m.	Transfer from the airport in Sarajevo to the Hotel (for the indicated flight only)
4:00 p.m.	REGISTRATION
5:00 p.m.	WELCOME COCKTAIL for all participants hosted by the Council of Ministers of Bosnia and Herzegovina at the White Salon, The Council of Ministers of BiH, 1 Trg BiH Street, Sarajevo
6:00 – 7:30 p.m.	DAY 1 – INTRODUCTORY EVENING SESSION OVERVIEW OF BOSNIA AND HERZEGOVINA'S ECONOMY Moderation and Opening Dr. Erhard BUSEK , <i>President of Vienna Economic Forum, Former Vice Chancellor of Austria</i> Impulse Statement: Investment Policy and Opportunities in Bosnia and Herzegovina – Overview H.E. Dragan VRANKIC , <i>Deputy Prime Minister of the Council of Ministers and Minister of Finance and Treasury of Bosnia and Herzegovina</i> H.E. Sven ALKALAJ , <i>Minister of Foreign Affairs of Bosnia and Herzegovina</i> H.E. Ambassador Dr. Valentin INZKO , <i>The High Representative and EU Special Representative in Bosnia and Herzegovina</i> Mr. Miran HADZIC , <i>CEO, 24VIP Logistic Services d.o.o., Member of Austrian Post</i> Mr. Kemal KOZARIC , <i>Governor, Central Bank of Bosnia and Herzegovina, Member of the Governors Committee of Vienna Economic Forum</i> Q AND A SESSION with the Audience, led by the Moderator
8:30 p.m.	DINNER hosted by H.E. Dr. Nikola SPIRIC , <i>Chairman of the Council of Ministers of Bosnia and Herzegovina</i> (by invitation only)

28 SEPTEMBER 2009

8:00 – 9:00 a.m.	REGISTRATION and COFFEE at the White Salon, Council of Ministers of Bosnia and Herzegovina, offered by Bären Batterie GmbH
8:40 – 8:55 a.m.	FAMILY PHOTO (by invitation only)
9:00 – 10:30 a.m.	DAY 2 – FIRST PLENARY SESSION INVESTMENT OPPORTUNITIES IN INFRASTRUCTURE, FINANCE AND ENERGY SECTOR Moderation and Opening Dr. Erhard BUSEK , <i>President of Vienna Economic Forum, Former Vice Chancellor of Austria</i>

Welcome Address**H.E. Dr. Nikola SPIRIC**, *Chairman of the Council of Ministers of Bosnia and Herzegovina, Patron of Vienna Economic Forum***Amb. Dr. Elena KIRTCEVA**, *Member of the Board, Secretary General of Vienna Economic Forum***Impulse Statement****H.E. Mladen ZIROJEVIC**, *Minister of Foreign Trade and Economic Relations of Bosnia and Herzegovina***Mr. Hidajet BISCEVIC**, *Secretary General, SEECP and Regional Cooperation Council***Keynote Speech****Dr. Friedhelm BOSCHERT**, *President of the Board, Volksbank International AG, Austria, Member of the Board of Vienna Economic Forum***Statement****Dr. Rudolf BRETSCHNEIDER**, *CEO, GfK Austria, Member of Vienna Economic Forum***Mr. Emir BEGIC**, *Head of Energy Sector in BiH, Siemens d.o.o. Sarajevo***Dr. Werner WEICHS-RAABL**, *Head of Infrastructure & Public Sector, Erste Group Bank AG, Member of Vienna Economic Forum***Q AND A SESSION**

with the Audience, led by the Moderator

10:30 – 11:00 a.m.	COFFEE BREAK offered by UNIQA Osiguranje d.d. Sarajevo
--------------------	--

DAY 2 – SECOND PLENARY SESSION**INVESTMENT POSSIBILITIES AND CONCRETE PROJECTS IN DIVERSE ECONOMIC SECTORS IN BOSNIA AND HERZEGOVINA, POSSIBILITIES FOR PUBLIC PRIVATE PARTNERSHIP (PPP) PROJECTS****Moderation and Impulse Statement****Mr. Marco MANTOVANELLI**, *Country Manager of the World Bank Office in Bosnia and Herzegovina***Impulse Statement****H.E. Rudo VIDOVIC**, *Minister of Transport and Telecommunication of Bosnia and Herzegovina***Keynote Speech****Dr. Akkan SUVER**, *President, Marmara Group Strategic & Social Research Foundation, Istanbul, Turkey, Member of Vienna Economic Forum***Statements****Mr. Haris BASIC**, *Director, FIPA Foreign Investment Promotion Agency, Bosnia and Herzegovina***Mr. Nihad IMAMOVIC**, *President, Association of Entrepreneurs of Bosnia and Herzegovina and Director of ASA Holding d.o.o, Bosnia and Herzegovina***Ms. Senada OLEVIC**, *General Director UNIQA Osiguranje d.d. Sarajevo, Member of Vienna Economic Forum*

Dr. Gabriel LANSKY, *Partner, Lansky Ganzger and Partner, Austria, Member of Vienna Economic Forum*

Ms. Nedzida SALIHOVIC-WHALEN, *CMS Reich-Rohrwig Hainz, Member of Vienna Economic Forum*

Mr. Harald MEIER, *Head of Business Development Department, Hulla & Co. Human Dynamics KG*

Q AND A SESSION

with the Audience, led by the Moderator

*Possibilities for Bilateral Meetings, organised by
Vienna Economic Forum*

12:30– 1:15 p.m.	PRESS CONFERENCE organized by the Council of Ministers of Bosnia and Herzegovina
12:30 a.m.	LUNCH BUFFET , offered by Volksbank International AG END OF VIENNA ECONOMIC TALKS Sarajevo Meeting
1:30 p.m.	Transfer to the Airport in Sarajevo
3:25 p.m.	Departure Flight No. OS 758 Sarajevo (4.45 p.m. Vienna)

VIENNA ECONOMIC TALKS – SARAJEVO MEETING

Invest in Bosnia and Herzegovina - Invest in the Region

27-28 September 2009, Sarajevo, Bosnia and Herzegovina

Vienna Economic Talks – Sarajevo Meeting successfully took place under the Patronage of H.E. Dr. Nikola Spiric, Chairman of the Council of Ministers of Bosnia and Herzegovina, Patron of Vienna Economic Forum.

Dr. Erhard Busek, Former Vice-Chancellor of the Republic of Austria and President of Vienna Economic Forum and Secretary General Amb. Dr. Elena Kirtcheva welcomed more than 200 participants from 21 countries and also from the European Bank for Reconstruction and Development (EBRD), the International Monetary Fund (IMF), the Regional Cooperation Council (RCC), Österreichische Kontrollbank AG, and World Bank.

In his speech, Prime Minister Dr. Nikola Spiric said, “I am convinced that regional cooperation will accelerate path of the countries of the Region towards European Union (EU), in political, in economic and in infrastructural and in any other sense“

Impulse statements were given by H.E. Mr. Dragan Vrankic, Deputy Prime Minister of the Council of Ministers and Minister of Finance and Treasury of Bosnia and Herzegovina, H.E. Ambassador Dr. Valentin Inzko, the High Representative and EU Special Representative in Bosnia and Herzegovina, and Mr. Kemal Kozaric, Governor of the Central Bank of Bosnia and Herzegovina, Member of the Governors Committee of Vienna Economic Forum.

Around 70 companies from the region and 20 companies from Austria participated, with Members of Vienna Economic Forum, including influential Austrian investors like Bären Batterie, CMS Reich-Rohrwig-Hainz, Erste Group Bank AG, GfK Austria, Lansky Ganzger Partner, Siemens, Telekom Austria AG, mobilkom austria AG, UNIQA, Vienna Insurance Group, Volksbank International AG, Wolf Theiss, and also Dr. Akkan Suver, the President of Marmara Foundation of Turkey, partner of Vienna Economic Forum.

During two days of intense discussions, Plenary Sessions and exchange of experience the topics were:

Investment Opportunities in Infrastructure, Finance and Energy Sector

Investment Possibilities and Concrete Projects in Diverse Economic Sectors in BiH. Possibilities for Public Private Partnership (PPP)

Secretary General Ambassador Dr. Elena Kirtcheva in her statement mentioned that for further development of Bosnia and Herzegovina's economy it is very important to meet with the Austrian and other investors from the region, who came to discuss directly the opportunities for cooperation in all these fields, and that the government of Bosnia and Herzegovina gives priority to attracting investments.

The President of Vienna Economic Forum Dr. Erhard Busek stated he is very pleased to see so many interested companies in Sarajevo who wish to install contacts and to exchange experience.

This all provides a good basis for further and more intensive cooperation, and the cooperation is a key word in the concept and in the vision of Vienna Economic Forum.

PHOTO GALLERY



Welcome Address of H.E. Dr. Nikola Spiric, Chairman of the Council of Ministers of Bosnia and Herzegovina, Patron of Vienna Economic Forum



Ambassador Dr. Elena Kirtcheva, Secretary General of Vienna Economic Forum, H.E. Mladen Zirojevic, Minister of Foreign Trade and Economic Relations of Bosnia and Herzegovina, Dr. Erhard Busek, President of Vienna Economic Forum



lively discussion during the break



H.E. Ambassador Dr. Valentin Inzko, The High Representative and EU Special Representative in Bosnia and Herzegovina



Press Conference



Marco Mantovanelli, Country Manager of the World Bank Office in BiH, Dr. Akkan Suver, President, Marmara Group Strategic & Social Research Foundation, Istanbul, Turkey, Nedzida Salihovic-Whalen, CMS Reich-Rohrwig Hainz Attorneys-at-Law, Member of Vienna Economic Forum



Dr. Gabriel Lansky, Partner, Lansky Ganzger and Partner Attorneys-at-Law, Austria, Member of Vienna Economic Forum



Dr. Erhard Busek, President of Vienna Economic Forum, H.E. Nikola Spiric, Chairman of the Council of Ministers of Bosnia and Herzegovina, H.E. Mladen Zirojevic, Minister of Foreign Trade and Economic Relations of Bosnia and Herzegovina



Dr. Erhard Busek, President of Vienna Economic Forum, H.E. Nikola Spiric, Chairman of the Council of Ministers of Bosnia and Herzegovina

6TH VIENNA ECONOMIC FORUM

**Regional Cooperation - Challenges and Chances -
20 Years after the fall of the Iron Curtain**

9 - 10 November 2009, Raiffeisen Zentral Bank, Vienna



Dr. Walter Rothensteiner, Chairman, Raiffeisen Zentralbank Österreich AG, Member of the Honorary Committee of VEF, Dr. Herbert Stepic, Chairman of Raiffeisen International Bank-Holding AG, Vice Chairman of RZB AG, Member of the Board of Vienna Economic Forum, Dr. Franz Wohlfahrt, President of the Board of Directors, Novomatic AG, Member of the Board of Vienna Economic Forum, Dr. Wolfgang Schüssel, Member of the Austrian Parliament, Former Federal Chancellor of Austria

8 NOVEMBER 2009

Hotel Sacher Vienna
Philharmonikerstraße 4, 1010 Vienna

7:00 p.m.

WELCOME COCKTAIL

for participants at the 6th Vienna Economic Forum,
 hosted by **Mrs. Elisabeth GÜRTLER**, CEO, Hotel Sacher Vienna, Honorary Member,
 Cooperation partner of Vienna Economic Forum (by invitations)

PROGRAM

9 NOVEMBER 2009

RZB, Raiffeisen Hall
Am Stadtpark 9, 1030 Vienna

**DAY 1: REGIONAL COOPERATION –
 CHALLENGES AND CHANGES 20 YEARS AFTER THE FALL OF THE IRON CURTAIN**

8:00–9:00 a.m. **REGISTRATION** and **COFFEE**,
 offered by RZB/RI

8:30–8:45 a.m. **FAMILY PHOTO** (by invitations)

9:00–10:30 a.m. **DAY 1 – FIRST PLENARY OPENING SESSION**

20 YEARS AFTER THE FALL OF THE IRON CURTAIN

Moderation and Opening

Dr. Erhard BUSEK, President of Vienna Economic Forum, Former Vice Chancellor
 of Austria

Welcome Address

Amb. Dr. Elena KIRTICHEVA, Member of the Board, Secretary General of Vienna
 Economic Forum

Impulse Statements

Dr. Herbert STEPIC, Chairman of Raiffeisen International Bank-Holding AG, Vice
 Chairman of RZB AG, Member of the Board of Vienna Economic Forum:
 “CEE – 20 years of growth: Threat or Opportunity?”

Dr. Wolfgang SCHÜSSEL, Member of the Austrian Parliament, Former Federal Chancellor
 of Austria

Mr. Hidajet BISCEVIC, Secretary General, SEECP and Regional Cooperation Council

Dr. Veit SORGER, President of the Federation of Austrian Industries, Founding Member of
 Vienna Economic Forum

10:30–11:00 a.m. **COFFEE BREAK**,
 offered by Bären Batterie

11:00 a.m. –
 12:30 p.m. **DAY 1 – SECOND PLENARY SESSION:
 BANK AND INSURANCE SECTOR**

**CRISIS MANAGEMENT: WHAT IS THE CORRECT POLICY RESPONSE AND IS
 THE IMF PROVIDING ENOUGH SUPPORT?**

Moderation

Dr. Erhard BUSEK, President of Vienna Economic Forum, Former Vice Chancellor
 of Austria

Impulse Statement

Dr. Wolfgang DUCHATCZEK, Vice Governor of the Oesterreichische Nationalbank

Participants

Mr. Mark ALLEN, Senior Regional Representative for Central Europe and Baltics,
 International Monetary Fund

Dkfm. Karl FINK, General Director, Vice President of Vienna Economic Forum:
 Reinsurance in CEE

H.E. Bianca MATKOVIC, Minister without Portfolio, Government of the Republic of Croatia

Mr. Bogdan POPOVICI, President, Forum Invest Romania

Q AND A SESSION

with the Audience, led by the Moderator

12:30–1:45 p.m. **LUNCH BUFFET**,
 offered by Grant Thornton

Possibilities for Bilateral Meetings, organised by Vienna Economic Forum (for VEF Members)

2:00–3:30 p.m. **DAY 1 – THIRD PLENARY SESSION: CRISIS TIME IN CEE?**

**CONCRETE PROJECTS AND SUCCESS STORIES IN THE VIENNA ECONOMIC
 FORUM MEMBER COUNTRIES. THE DANUBE COOPERATION.**

Moderation

Dr. Erhard BUSEK, President of Vienna Economic Forum, Former Vice Chancellor
 of Austria

Impulse Statement

Dr. Horst EBHARDT, Managing Partner, Wolf Theiss Attorneys-at-Law, Member
 of the Board of Vienna Economic Forum

Participants

Dr. Rudolf GRUBER, Chairman of the Supervisory Board of EVN AG, Member of the Board
 of Vienna Economic Forum

Mr. Günter SPIELMANN, Regional Development Director Tax services EMEA, Grant
 Thornton, Great Britain, Member of Vienna Economic Forum

Dr. Akkan SUVER, President, Marmara Group Strategic & Social Research Foundation,
 Istanbul, Turkey, Partner of Vienna Economic Forum

Mr. Carl-Gerold MENDE, Member of the Board, Österreichische Post AG, Member
 of the Board of Vienna Economic Forum

H.E. Fatmir LIMAJ, Minister of Transport and Telecommunications, Kosovo

Mr. Ferik VELIJA, Owner & CEO, VEVE Group, Macedonia/Albania, Member of Vienna
 Economic Forum

Mr. Szalma BOTOND, President, Hungarian National Shipping Association: “There is no
 favourable wind for someone who does not know what course to steer”

Dr. Monika RACEK, Head of Responsible Gaming, Novomatic AG, Member
 of Vienna Economic Forum

	Q AND A SESSION with the Audience, led by the Moderator
3:30–4:00 p.m.	COFFEE BREAK
4:00–5:30 p.m.	DAY 1 – CLOSING PLENARY SESSION: CEO AND MINISTERS SESSION – VISIONS ARE REQUIRED! HOW TO ATTRACT FDIS IN CRISIS TIMES? PUBLIC PRIVATE PARTNERSHIP (PPP) PROJECTS Moderation Amb. Dr. Elena KIRTCEVA , <i>Member of the Board, Secretary General of Vienna Economic Forum</i> Impulse Statement Dr. Franz WOHLFAHRT , <i>President of the Board of Directors, Novomatic AG, Member of the Board of Vienna Economic Forum</i> Participants H.E. Dr. Fatmir BESIMI , <i>Minister of Economy of Macedonia</i> H.E. Dr. Ahmet SHALA , <i>Minister of Finance and Economy of Kosovo</i> Mr. Bojidar DANEV , <i>President, the Bulgarian Industrial Association</i> Mr. Henri THOME , <i>General Delegate Europe, Group Bouygues, France, Member of Vienna Economic Forum: "Private financing of public infrastructures"</i> Dr. Milan PARIVODIC , <i>Chairman, Foreign Investors Services (FIS), Former Minister of International Economic Relations of the Government of Serbia</i> Mr. Herwig PALFINGER , <i>Head of Representation, Austrian Federal Economic Chamber Riga, Latvia</i> Mrs. Olivia PETCU , <i>Director of the Economic Department, Chamber of Commerce and Industry of Romania</i> Q AND A SESSION with the Audience, led by the Moderator
5:30 p.m.	COCKTAIL for all participants at the 6th Vienna Economic Forum, offered by Novomatic AG
6:00 p.m.	END OF THE FIRST DAY of the 6th Vienna Economic Forum
8:00 p.m.	GALA DINNER , hosted by Dr. Veit SORGER , <i>President of the Federation of Austrian Industries, Founding Member and Cooperation partner of Vienna Economic Forum (by invitations)</i>

PROGRAM

10 NOVEMBER 2009

	RZB, Raiffeisen Hall Am Stadtpark 9, 1030 Vienna DAY 2 – CHALLENGES AND CHANCES FOR THE REGIONAL COOPERATION IN THE ENERGY SECTOR: REGIONAL ENERGY PROSPECTS IN 2010 AND BEYOND
8:00–9:00 a.m.	REGISTRATION and COFFEE
9:00–10:30 a.m.	DAY 2 – FIRST PLENARY SESSION: CEO AND MINISTERS SESSION REGIONAL ENERGY PROSPECTS IN 2010 AND BEYOND. CONCRETE PROJECTS. ENERGY SAVING. Moderation Mr. Slavtcho NEYKOV , <i>Director, Energy Community Secretariat, Vienna</i> Impulse Statements Dr. Burkhard HOFER , <i>CEO of EVN AG, Founding Member of Vienna Economic Forum</i> Mag. Christian KERN , <i>Member of the Board of Verbund, Member of the Board of Vienna Economic Forum</i> Participants H.E. Dr. Justina SHIROKA- PULA , <i>Minister of Energy and Mining of Kosovo</i> DI Gunter KAPPACHER , <i>Director of the Board, Siemens AG Austria, Member of the Board of Vienna Economic Forum</i> H.E. Dritan PRIFTI , <i>Minister of Economy, Trade and Energy of Albania</i> Mr. Milko KOVACHEV , <i>Senior Advisor Energy and Natural Resources, European Bank for Reconstruction and Development (EBRD), Former Minister of Energy of Bulgaria</i> Mr. Grzegorz DONOCH , <i>Chief, United Nations Industrial Development Organization (UNIDO)</i> Mr. Otto MUSILEK , <i>Management Advisor, Energy Sector, Scientific Director, Energy Talks Ossiach</i> Q AND A SESSION with the Audience, led by the Moderator
10:30–11:00 a.m.	COFFEE BREAK , offered by Volksbank International
11:00 a.m. – 12:30 p.m.	DAY 2 – SECOND PLENARY SESSION REGIONAL ENERGY PROSPECTS IN 2010 AND BEYOND. PIPELINE PROJECTS - DIVERSIKATION AS AN IMPULSE FOR THE ECONOMY Moderation Mr. Michael WOLTRAN , <i>Senior Vice President Gas Logistics OMV Gas & Power GmbH, Founding Member of Vienna Economic Forum</i> Participants Mr. Reinhard MITSCHKE , <i>Managing Director, Nabucco International Pipeline GmbH</i> Mr. Attila SZANISZLO , <i>Gas Business Development Senior Manager, MOL Group, Hungary</i> Dr. Wolfgang PETERS , <i>Head of Supplies Caspian, Central Asia & Russia, RWE Supply & Trading GmbH, Germany</i>

Ms. Karolina CEGIR, *Gas Expert, Energy Community Secretariat*
Dr. Robert HAGER, *CEO, Power Clearing and Settlement AG, Austria*
Amb. Ilian VASSILEV, *Chairman, Deloitte Bulgaria, Former Ambassador of Bulgaria to Russia*
Prof. Agni VLAVIANOS ARVANITIS, *President and Founder, Biopolitics International Organization, Greece*

Q AND A SESSION

with the Audience, led by the Moderator

12:30–2:00 p.m. **LUNCH BUFFET**,
offered by Verbund

Possibilities for Bilateral Meetings, organised by Vienna Economic Forum (for VEF Members)

2:00–4:00 p.m. **DAY 2 – THIRD PLENARY SESSION: GOVERNORS and BANKERS SESSION**

HOW TO ATTRACT LIQUIDITY AND SAFEGUARD LENDING? TOOLS AND MEASURES TO STEER ECONOMIC IMBALANCES: ASK THE GOVERNORS

Moderation

Dr. Friedrich BOSCHERT, *President of the Board, Volksbank International AG, Austria, Member of the Board of Vienna Economic Forum*

Participants

Dr. Wolfgang DUCHATCZEK, *Vice Governor of the Oesterreichische Nationalbank*
Mr. Ardian FULLANI, *Governor of the National Bank of Albania*
Mr. Kemal KOZARIC, *Governor of the National Bank of Bosnia and Herzegovina*
Mr. Dimitar KOSTOV, *Deputy Governor – Banking Department, Bulgarian National Bank*
Mr. Hashim REXHEPI, *Governor of the Central Bank of Kosovo*
Mr. Ljubisa KRGOVIC, *Governor of the National Bank of Montenegro*
Mr. Victor CIBOTARU, *First Vice Governor, National Bank of Moldova*

Q AND A SESSION

with the Audience, led by the Moderator

followed by **CONCLUSION REMARKS**

Moderation and Closing

Dr. Erhard BUSEK, *President of Vienna Economic Forum, Former Vice Chancellor of Austria*

4:30 p.m. **END** of the 6th Vienna Economic Forum

6TH VIENNA ECONOMIC FORUM

Regional Cooperation – Challenges and Chances – 20 Years after the fall of the Iron Curtain
9 - 10 November 2009, Raiffeisen Zentral Bank, Vienna

Topics:

Bank and Insurance Sector: Crisis management: What is the correct policy response and is the IMF providing enough support? Crisis Time in CEE?
 Concrete Projects and Success Stories in the Vienna Economic Forum Member Countries. The Danube Cooperation.
 CEO and Ministers Session: Visions are required! How to attract FDIs in crisis times?

Public Private Partnership (PPP) Projects Challenges and Chances for the Regional Cooperation in the Energy Sector: Regional Energy Prospects in 2010 and Beyond Regional Energy Prospects in 2010 and beyond. Concrete Projects. Energy Saving. Regional Energy Prospects in 2010 and beyond. Pipeline Projects – Diversification as an Impulse for the EconomyGovernors and Bankers Session: How to attract liquidity and safeguard lending?
 Tools and measures to steer economic imbalances: Ask the Governors

At this year's 6th Vienna Economic Forum on November 9 and 10, 2009 President Dr. Erhard Busek and Secretary General Ambassador Dr. Elena Kirtcheva had the great pleasure to welcome around 400 participants from 30 countries throughout the world.

Beside our honourable VIP-Guests, Deputy Prime Ministers, Ministers from our Member countries, high ranking representatives from Energy Community Secretariat, International Monetary Fund (IMF), Regional Cooperation Council located in Sarajevo, Southeast European Cooperative Initiative (SECI), South-East European Cooperation Process (SEECP), United Nations Industrial Development Organization (UNIDO) and United Nations Industrial Development Organization) took part in the meeting.

An Opening Message was given by H.E. the Austrian Federal Chancellor Werner Faymann, who pointed out the importance of the South-East European region in the last 20 years after the fall of the Iron Curtain and the close cooperation with the Austrian economy.

Dr. Erhard Busek, Former Vice Chancellor of Austria and President of Vienna Economic Forum underlined the necessity of regional cooperation for the countries of South-Eastern Europe.

A welcome Address was given by Dr. Herbert Stepic, Chairman of Raiffeisen International Bank-Holding AG, Vice Chairman of RZB AG and Member of the Board of Vienna Economic Forum, who hosted the Forum again this year. Dr. Stepic mentioned that the countries from the region have successfully changed in the last 20 years, and that they can trust in their partners.

Congratulations came from **Dr. Veit Sorger**, President of the Federation of Austrian Industry and Founding Member of Vienna Economic Forum. European perspective and a future EU membership as the driving force for the political and economic development of South-East Europe.

Further speaking during the first Plenary Session were Mr. Hidajet Biscevic, Secretary General of the South East European Cooperation Process (SEECP) and Regional Cooperation Council.

It was a pleasure for Vienna Economic Forum to welcome so many important Ministers, Deputy Ministers and high-ranking representatives from companies in Austria and in the region.

Ministers from the Region participating in the 6th Vienna Economic Forum were:

H.E. Mr. Valeriu Lazar, *Vice Prime Minister and Minister of Economy of the Republic of Moldova*

H.E. Dr. Fatmir Besimi, *Minister of Economy of the Republic of Macedonia*

H.E. Ms. Justina Shiroka-Pulla, *Minister for of Energy and Mining of the Republic of Kosovo*

H.E. Mr. Musa Xhaferri, *Minister of Local-Self Government of Macedonia*

The Governors, Members of the Governors Committee of Vienna Economic Forum who took part in the special Governors Session were:

Dr. Wolfgang Duchatzek, *Vice Governor of the Oesterreichische Nationalbank*

Mr. Ardian Fullani, *Governor of the National Bank of Albania*

Mr. Kemal Kozaric, *Governor of the National Bank of Bosnia and Herzegovina*

Mr. Dimitar Kostov, *Deputy Governor – Banking Department, the National Bank of the Republic of Bulgaria*

Mr. Hashim Rexhepi, *Governor of the Central Bank of Kosovo*

Partners with whom Vienna Economic Forum has a Memorandum of Understanding were represented in the 6th Vienna Economic Forum:

Dr. Akkan Suver, *President of Marmara Foundation, Turkey*

Bogdan Popovici, *President of Forum Invest, Romania*

Furthermore, Ceremonies of Signing a Memorandum of Understanding with Mr. F. Sadi Gücüm of DEIK, Foreign Economic Relations Board of Turkey, and Dr. Milan Parivodic, Chairman of Foreign Investors Services d.o.o., Serbia, were held.

Secretary General Ambassador Dr. Elena Kirtcheva stated she is glad to see Vienna Economic Forum grow to be a useful platform and pointed out that 20 years ago this Forum would not have been possible to organize.

PHOTO GALLERY



Family photo with H.E. Werner Faymann, Federal Chancellor of the Republic of Austria, Patron of Vienna Economic Forum



Dr. Herbert Stepic, Chairman of Raiffeisen International Bank-Holding AG, Vice Chairman of RZB AG, Member of the Board of Vienna Economic Forum



Challenges and Changes- 20 Years after the fall of the Iron Curtain



Dr. Wolfgang Schüssel, Member of the Austrian Parliament, Former Federal Chancellor of Austria, Dr. Herbert Stepic, Chairman of Raiffeisen International Bank-Holding AG, Vice Chairman of RZB AG, Member of the Board of Vienna Economic Forum



H.E. Werner Faymann, Federal Chancellor of the Republic of Austria, Dr. Herbert Stepic, Chairman of Raiffeisen International Bank-Holding AG, Vice Chairman of RZB AG, Member of the Board of Vienna Economic Forum, Dr. Erhard Busek, President of Vienna Economic Forum, Ambassador Dr. Elena Kirtcheva, Secretary General of Vienna Economic Forum



Dr. Akkan Suver, President, Marmara Group Strategic & Social Research Foundation, Istanbul, Turkey, Partner of Vienna Economic Forum, Dr. Veit Sorger, President of the Federation of Austrian Industries, Founding Member of Vienna Economic Forum, Dr. Wolfgang Schüssel, Member of the Austrian Parliament, Former Federal Chancellor of Austria, Member of the Honorary Committee of Vienna Economic Forum, H.E. Valeriu Lazar, Deputy Prime Minister and Minister of Economy of Moldova



Impulse statement of Mr. Hidajet Biscevic, Secretary General, South East European Cooperation Process (SEECP) and Regional Cooperation Council



High interest among representatives of business, politics and diplomacy



High-level delegation of Foreign Economic Relations Board of Turkey, (DEIK), at the signing of the Memorandum of Understanding with Vienna Economic Forum



Mr. Günter Spielmann, Regional Development Director Tax services EMEA, Grant Thornton, Member of Vienna Economic Forum, Dr. Rudolf Gruber, Chairman of the Supervisory Board of EVN AG, Member of the Board of Vienna Economic Forum, Dr. Horst Ebhardt, Managing Partner, Wolf Theiss Attorneys-at-Law, Member of the Board of Vienna Economic Forum, Dr. Erhard Busek, President of Vienna Economic Forum, Dr. Akkan Suver, President, Marmara Group Strategic & Social Research Foundation, Istanbul, Turkey



Mr. Ardian Fullani, Governor of the National Bank of Albania, Ambassador Dr. Elena Kirtcheva, Secretary General of Vienna Economic Forum, Dr. Karl Stoss, CEO, Casinos Austria AG, CEO, Österreichische Lotterien GesmbH, Member of the Board of Vienna Economic Forum



Dr. Wolfgang Schüssel, Member of the Austrian Parliament, Former Federal Chancellor of Austria, Member of the Honorary Committee of Vienna Economic Forum, Dr. Franz Wohlfahrt, President of the Board of Directors, Novomatic AG, Member of the Board of Vienna Economic Forum, Dr. Walter Rothensteiner, Chairman, Raiffeisen Zentralbank Österreich AG, Member of the Honorary Committee of Vienna Economic Forum



Family photo 6th VEF



The discussion continues during the break



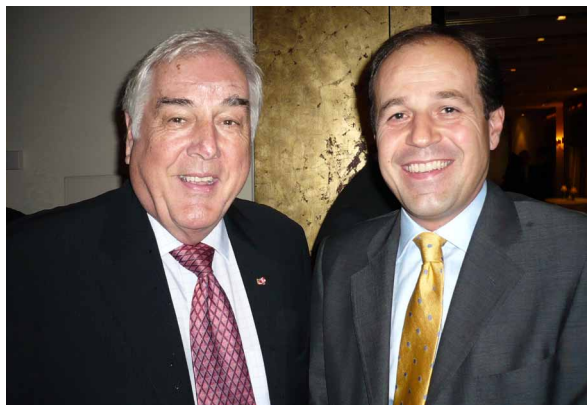
Dr. Franz Wohlfahrt, President of the Board of Directors, Novomatic AG, Member of the Board of Vienna Economic Forum; Wer? Member of the Board of VEF



Mr. Mark Allen, Senior Regional Representative for Central Europe and Baltics, International Monetary Fund greets the audience



Dr. Karl Fink, General Director, Vienna Insurance Group Wiener Städtische Versicherung AG, Vice President of Vienna Economic Forum



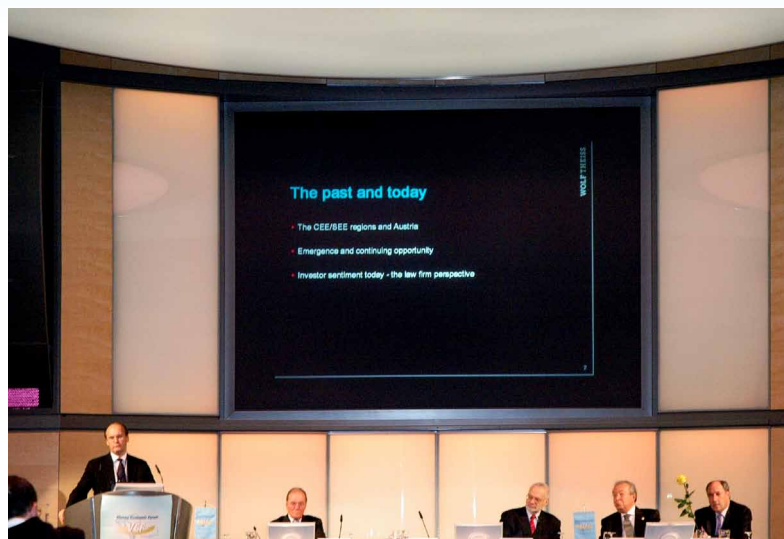
Former State Secretary Prof. Dr. Reinhard Waneck and Heinz Messinger, CEO, AME International GmbH, Members of Vienna Economic Forum



*Kujtim Dobruna, President, ECIKS/IPAK-Vienna, Kosovo, Former Federal Minister
Dr. Monika Forstinger, Member of Vienna Economic Forum*



*Mr. Ardian Fullani, Governor of the National Bank of Albania, Secretary General Amb.
Dr. Elena Kirtcheva*



Kujtim Dobruna, President, ECIKS/IPAK-Vienna, Kosovo, Former Federal Minister, Dr. Monika Forstinger, Member of Vienna Economic Forum



Dr. Horst Ebhardt, Managing Partner, Wolf Theiss Attorneys-at-Law, Member of the Board of Vienna Economic Forum

VIENNA ECONOMIC FORUM – SOUTH EAST EUROPE AWARD

On the occasion of the 6th Vienna Economic Forum for the first time the South East Europe Award was presented as expression of appreciation for special achievements in the VEF-Countries. Secretary General Ambassador Dr. Elena Kirtcheva pointed out the big role of the pioneers who helped introduce investment in the region.



The highly esteemed award winners were:

Dr. Erhard BUSEK, Former Vice Chancellor of Austria, Co-founder and President of Vienna Economic Forum – for his years of contribution to the political and democratic reforms in the countries of the region.

Dr. Herbert STEPIC, Co-founder and Member of the Board of Vienna Economic Forum for his steady pioneer activities in the countries of Vienna Economic Forum, for the development of the banking sector in the region, always risk-willing and successful.

Dr. Wolfgang SCHÜSSEL, Former Federal Chancellor of Austria, for his steady and active support of the countries of Vienna Economic Forum on their way to a democratic and market economy reform.

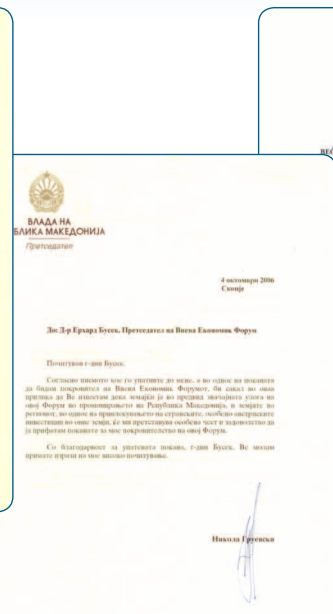
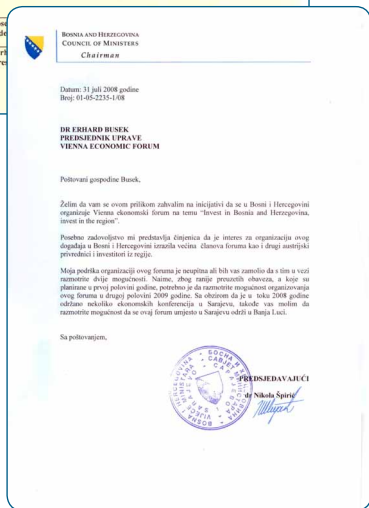
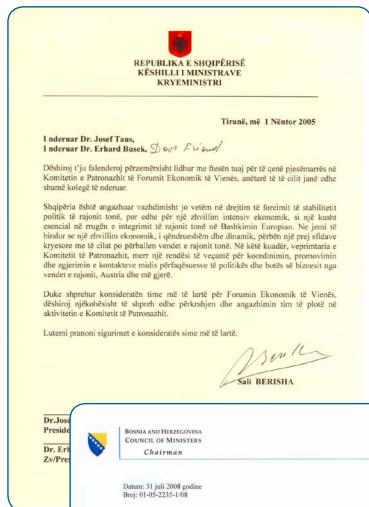
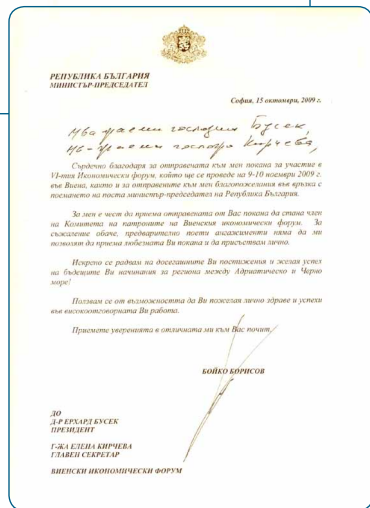
Dr. Veit SORGER, President of the Federation of Austrian Industries and Founding Member of Vienna Economic Forum, for his years of consequent and active participation in the investment processes in the countries of Vienna Economic Forum.

Dr. Josef TAUS, Ehrenmitglied des Vienna Economic Forum für seine langjährige, strategisch orientierte und aktive Begleitung der Investitionsprozesse in den Ländern des Vienna Economic Forum.

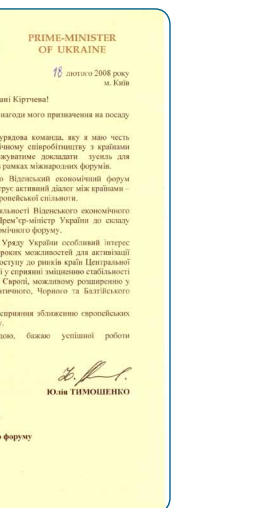
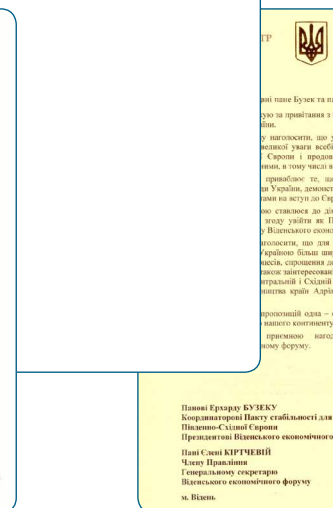


The winners have received the awards with great joy and have expressed their engagement for further activities of Vienna Economic Forum

Patrons Committee of Vienna Economic Forum



Platzhalter:
Scan Kroatien



CONTENTS

PAGE

Introduction	3
Board of Vienna Economic Forum	4
Patrons Committee of Vienna Economic Forum	5
Ambassadors Committee of Vienna Economic Forum	5
Honorary Committee of Vienna Economic Forum	6
Governors Committee of Vienna Economic Forum	6
Vienna Economic Talks, 27 February 2009, Vienna	9
Program	10
Summary	12
Photo Gallery	13
Vienna Economic Talks - Pristina Meeting, 25–26 March 2009, Pristina, Kosovo	17
Program	18
Summary	21
Photo Gallery	22
8th Traditional Garden Party, 12 June 2009, Vienna	24
Photo Gallery	24
Vienna Economic Talks - Sarajevo Meeting, 27–28 September 2009, BiH	27
Program	28
Summary	31
Photo Gallery	32
6th Vienna Economic Forum, 9–10 November 2009, Vienna	37
Program	38
Summary	43
Photo Gallery	45
Vienna Economic Forum - South East Europe Award	54
Patrons Committee of Vienna Economic - letters	56

